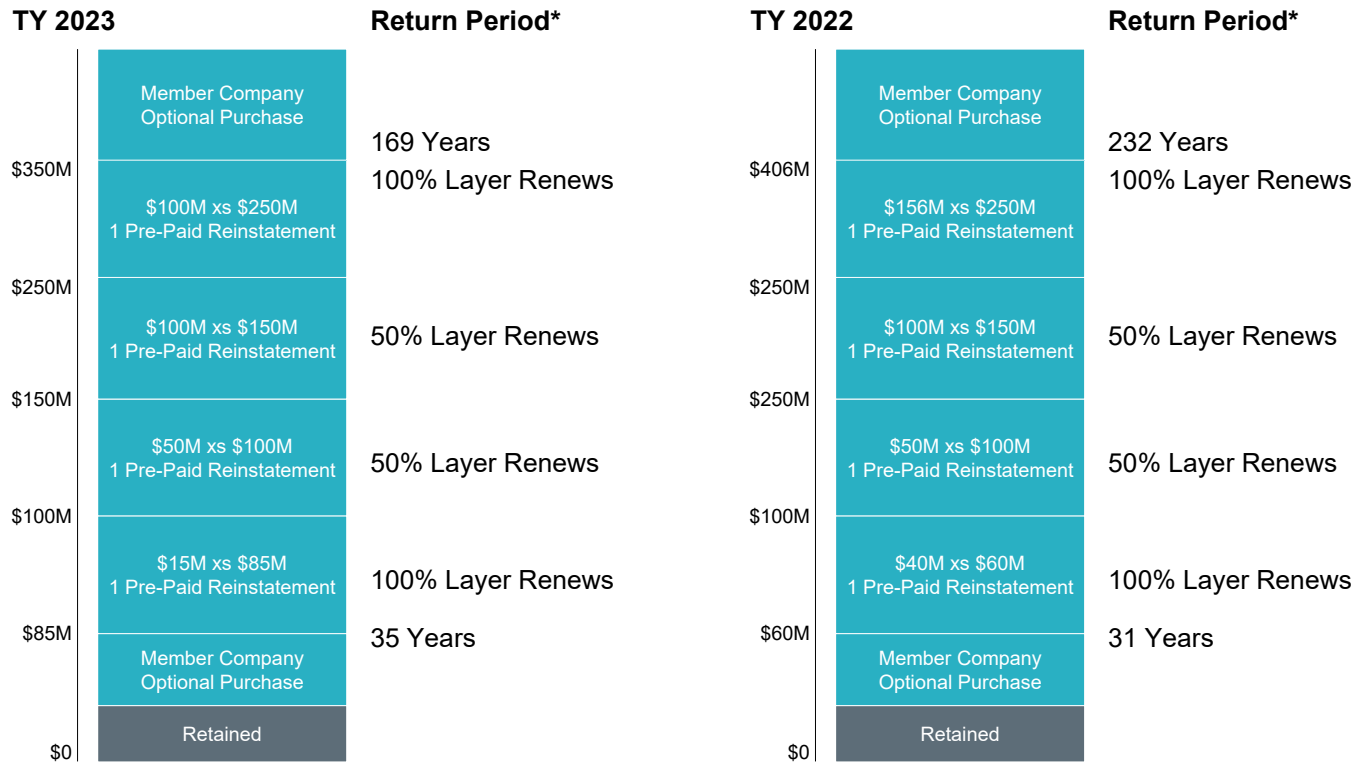


2023 Reinsurance Program Structure



Comments:

- Indicated \$74M (31yr) program attachment based on model blended return periods increased to \$85M (35yr) at FOT
- 2023 program limit reduced to adhere to AIUA's budget of \$16M
- Prospective program limit of \$265M at FOTs a reduction from indicated renewal limit of \$413M based upon consistent blended model return periods (31yr/232yr)
- 2023 reinsurance program expected to attach at \$85M (35yr), and exhaust at \$350M (169yr)
- Member Company optional purchase available for loss contained below program retention (\$85M), and above program exhaustion point of \$350M

Return Periods = Average AIR Long Term and RMS Near Term and are based off of latest-at-time model versions