Alabama Insurance Underwriting Association

STATUTORY FINANCIAL STATEMENTS

July 31, 2026

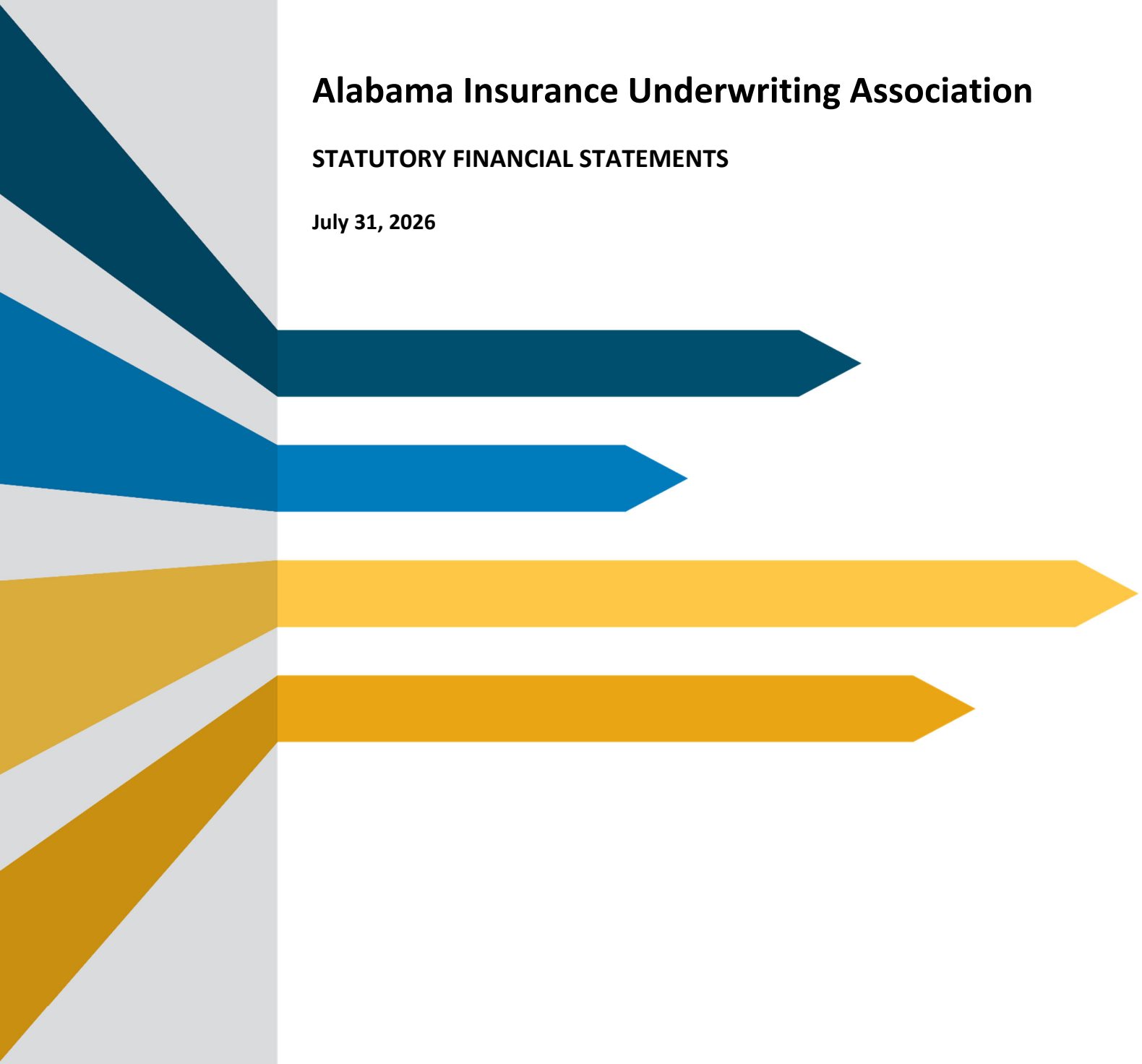


Table of Contents

	Page
REPORT	
Accountant's Compilation Report	1
STATUTORY FINANCIAL STATEMENTS	
Statutory Statement of Admitted Assets, Liabilities, and Equity – Exhibit 1	2
Statutory Statement of Operations and Changes in Equity – Exhibit 2	3
SUPPLEMENTARY INFORMATION	
Equity – Quarterly and Year-to-Date – Exhibit 3A	4
Members' Equity for Unsettled Years – Inception to Date – Exhibit 3B	6
Retained Surplus – Inception to Date – Exhibit 3C	7
Statistical Report of Premiums – Quarterly and Year-to-Date – Exhibit 4A	8
Statistical Report of Losses – Quarterly and Year-to-Date – Exhibit 4B	10
Statistical Report of Loss Adjustment Expenses – Quarterly and Year-to-Date – Exhibit 4C	12
Statistical Report of Catastrophe Losses – Year-to-Date – Exhibit 5	14

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
7550 Halcyon Summit Drive
Montgomery, AL 36117

334.271.6678
334.271.6697 (fax)
CRIadv.com

ACCOUNTANT'S COMPILATION REPORT

Alabama Insurance Underwriting Association
315 E. Laurel Ave., Ste. 216D
Foley, AL 36535

Management is responsible for the accompanying financial statements of the Alabama Insurance Underwriting Association (the Association), which comprise the statutory statement of admitted assets, liabilities, and equity as of July 31, 2026, and the related statutory statement of operations and changes in equity for the quarter and year-to-date then ended in accordance with statutory accounting practices prescribed or permitted by the Alabama Department of Insurance. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared by the Association on the basis of the financial reporting provisions prescribed or permitted by the Alabama Department of Insurance, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with statutory accounting practices. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the admitted assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Alabama Insurance Underwriting Association because we performed certain accounting services that impaired out independence.

The accompanying supplementary information referred to in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Carr, Riggs & Ingram, L.L.C.

Montgomery, Alabama
October 9, 2026

Alabama Insurance Underwriting Association
Statutory Statement of Admitted Assets, Liabilities and Equity – Exhibit 1
As of July 31, 2026

	Assets	Non-admitted Assets	2026 Admitted Assets
Assets			
Cash and short-term investments	$ 65,191,086	$ -	$ 65,191,086
Bonds	51,357,768	-	51,357,768
Accounts receivable	3,502	-	3,502
Accrued interest	539,949	-	539,949
Furniture, fixtures & equipment	56,711	56,711	-
Data processing equipment	73,447	-	73,447
Software and programming	342,220	342,220	-
Leasehold improvements	442,534	442,534	-
Prepaid lease	1,059	1,059	-
Section 444 deposit	702,537	-	702,537
Total assets	$ 118,710,812	$ 842,524	$ 117,868,289
Liabilities and equity			
Reserves - net of ceded			
Unpaid losses (includes IBNR)			$ 1,359,811
Unpaid loss adjustment expenses			135,981
Unearned premiums, net			15,302,980
Total reserves			16,798,772
Accrued expenses			
Premium taxes payable			445,953
Operating expenses and other accounts payable			798,024
Amounts withheld for accounts of others			815,327
Liability (asset) for pension benefits			107,419
Reinsurance premiums payable			3,270,974
Advance premiums			2,423,818
Total accrued expenses			7,861,515
Total liabilities			24,660,287
Members' equity			67,058,339
Retained surplus			26,149,663
Total equity			93,208,002
Total liabilities and equity			$ 117,868,289

See Accountant's Compilation Report

Alabama Insurance Underwriting Association
Statutory Statement of Operations and Changes in Equity – Exhibit 2
Quarter and Year-To-Date Ended July 31, 2026

	Quarter 5/1/2026 - 7/31/2026	Year-to-Date 11/1/2025 - 10/31/2026
Underwriting income		
Premiums earned	**$ 4,467,616**	$ 11,180,421
Deductions		
Losses incurred	**1,183,868**	1,862,714
Loss expenses incurred	**207,284**	562,970
Underwriting expenses		
Operating expenses incurred	**2,589,733**	6,977,216
Net underwriting gain	**486,731**	1,777,521
Other income (expense)		
Investment income	**1,187,274**	3,502,644
Realized gains (losses)	**-**	4,307
Other income (expenses)	**4**	(649)
Service fees	**200,560**	502,730
Agency fees	**11,000**	33,100
Total other income	**1,398,838**	4,042,133
Net income	**$ 1,885,569**	$ 5,819,654
Equity		
Equity (prior period)	**$ 91,341,079**	$ 87,435,027
Net income	**1,885,569**	5,819,654
Change in net assets not admitted	**(18,646)**	(46,679)
Net change in equity	**1,866,924**	5,772,975
Equity (current period)	**$ 93,208,002**	$ 93,208,002

See Accountant's Compilation Report

Alabama Insurance Underwriting Association
Equity – Exhibit 3A - Quarterly
Quarter Ended July 31, 2026

Quarterly 5/1/2026 - 7/31/2026

Description	Policy Year 2026	2025	2024	2023	2022	2021	2020	2019	2012 to 2018	Total
Income received:										
Premiums written	$ 11,580,672	$ (114,795)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,465,877
Reinsurance premium ceded	(5,649,349)	-	-	-	-	-	-	-	-	(5,649,349)
Net premiums written	5,931,323	(114,795)	-	-	-	-	-	-	-	5,816,528
Interest received	1,104,115	-	-	-	-	-	-	-	-	1,104,115
Other income	4	-	-	-	-	-	-	-	-	4
Service & agency fees	211,560	-	-	-	-	-	-	-	-	211,560
Total income	7,247,002	(114,795)	-	-	-	-	-	-	-	7,132,207
Expenses paid:										
Losses	522,919	280,044	84,170	75,986	12,373	-	-	-	(1,589)	973,902
Loss adjustment expenses	63,281	102,606	11,566	2,745	5,447	-	642	-	-	186,287
Commissions	871,562	-	-	-	-	-	-	-	-	871,562
Operating expenses	1,305,289	-	-	-	-	-	-	-	-	1,305,289
Total expenses paid	3,058,025	382,650	95,736	78,731	17,819	-	642	-	(1,589)	3,632,014
Net cash change	4,188,977	(497,446)	(95,736)	(78,731)	(17,819)	-	(642)	-	1,589	3,500,193
Reserves:										
Deduct (current period)										
Unpaid losses (include IBNR)	1,000,882	268,979	21,758	28,871	1,079	-	36,527	1,715	-	1,359,811
Unpaid loss adjustment expenses (includes IBNR)	100,087	26,898	2,176	2,887	108	-	3,653	172	-	135,981
Operating expenses	1,720,771	-	-	-	-	-	-	-	-	1,720,771
Unearned premiums	13,091,800	7,117,641	-	-	-	-	-	-	-	20,209,441
Premium taxes	445,953	-	-	-	-	-	-	-	-	445,953
Add (prior period)										
Unpaid losses (include IBNR)	849,478	100,343	63,133	84,289	13,101	-	36,279	1,715	1,507	1,149,845
Unpaid loss adjustment expenses (includes IBNR)	84,948	10,034	6,313	8,429	1,310	-	3,628	172	151	114,985
Operating expenses	1,718,011	-	-	-	-	-	-	-	-	1,718,011
Unearned premiums	13,039,385	5,821,143	-	-	-	-	-	-	-	18,860,529
Premium taxes	330,803	-	-	-	-	-	-	-	-	330,803
Net reserve change	(336,869)	(1,481,998)	45,513	60,959	13,225	-	(273)	-	1,658	(1,697,784)
Other changes:										
Deduct (prior period)										
Interest accrued	456,790	-	-	-	-	-	-	-	-	456,790
Assets not admitted	(823,879)	-	-	-	-	-	-	-	-	(823,879)
Add (current period)										
Interest accrued	539,949	-	-	-	-	-	-	-	-	539,949
Assets not admitted	(842,524)	-	-	-	-	-	-	-	-	(842,524)
Net other changes	64,515	-	-	-	-	-	-	-	-	64,515
Change in retained surplus increase (decrease)	3,320,127	-	-	-	-	-	-	-	-	3,320,127
Change in members' equity increase (decrease)	$ 596,496	$ (1,979,443)	$ (50,223)	$ (17,772)	$ (4,595)	$ -	$ (915)	$ -	$ 3,248	$ (1,453,203)

Footnote: A - Losses and Loss Adjustment Expenses (including Reserves) in the 2012 to 2018 Column are actually expenses for the year 2016 only.

See Accountant's Compilation Report

Alabama Insurance Underwriting Association
Equity – Exhibit 3A – Year-to-Date
Quarter Ended July 31, 2026

Year-to-Date 11/1/2025 - 10/31/2026

	Policy Year									
Description	**2026**	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2012 to 2018**	**Total**
Income received:										
Premiums written	$ 28,552,219	$ (823,426)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 27,728,793
Reinsurance premium ceded	(19,919,599)	-	-	-	-	-	-	-	-	(19,919,599)
Net premiums written	8,632,620	(823,426)	-	-	-	-	-	-	-	7,809,194
Interest received	2,962,695	431,207	-	-	-	-	-	-	-	3,393,902
Realized gains	4,307	-	-	-	-	-	-	-	-	4,307
Other income	(649)	-	-	-	-	-	-	-	-	(649)
Service & agency fees	535,830	-	-	-	-	-	-	-	-	535,830
Total income	12,134,803	(392,219)	-	-	-	-	-	-	-	11,742,585
Expenses paid:										
Losses	538,742	477,092	327,693	194,043	31,453	-	7,970	-	(5,227)	1,571,765
Loss adjustment expenses	66,591	205,886	90,351	29,852	40,418	-	642	-	100,135	533,875
Commissions	1,945,978	259,516	-	-	-	-	-	-	-	2,205,494
Operating expenses	3,582,043	104,192	-	-	-	-	-	-	-	3,686,235
Premium taxes	533,182	216,976	-	-	-	-	-	-	-	750,158
Total expenses paid	6,666,536	1,263,661	418,043	223,896	71,871	-	8,612	-	94,908	8,747,527
Net cash change	5,468,267	(1,655,880)	(418,043)	(223,896)	(71,871)	-	(8,612)	-	(94,908)	2,995,057
Reserves:										
Deduct (current period)										
Unpaid losses (include IBNR)	1,000,882	268,979	21,758	28,871	1,079	-	36,527	1,715	-	1,359,811
Unpaid loss adjustment expenses (includes IBNR)	100,088	26,898	2,176	2,887	108	-	3,653	171	-	135,981
Operating expenses	1,720,774	-	-	-	-	-	-	-	-	1,720,774
Unearned premiums	13,091,800	7,117,641	-	-	-	-	-	-	-	20,209,441
Premium taxes	445,953	-	-	-	-	-	-	-	-	445,953
Add (prior period)										
Unpaid losses (include IBNR)	-	947,081	58,549	10,100	1,012	-	21,335	1,715	29,070	1,068,862
Unpaid loss adjustment expenses (includes IBNR)	-	94,708	5,855	1,010	101	-	2,134	172	2,907	106,886
Operating expenses	-	1,609,956	-	-	-	-	-	-	-	1,609,956
Unearned premiums	-	23,580,668	-	-	-	-	-	-	-	23,580,668
Premium taxes	-	221,445	-	-	-	-	-	-	-	221,445
Net reserve change	(16,359,496)	19,040,339	40,470	(20,649)	(73)	-	(16,711)	0	31,976	2,715,857
Other changes:										
Deduct (prior period)										
Interest accrued	-	431,207	-	-	-	-	-	-	-	431,207
Assets not admitted	-	(795,843)	-	-	-	-	-	-	-	(795,843)
Add (current period)										
Interest accrued	539,949	-		-	-	-	-	-	-	539,949
Assets not admitted	(842,524)	-		-	-	-	-	-	-	(842,524)
Net other changes	(302,576)	364,636	-	-	-	-	-	-	-	62,061
Assessments or (distributions)		-	-	-	-	-	-	-	-	-
Change in retained surplus increase (decrease)	$ 3,320,127	-	-	-	-	-	-	-	-	3,320,127
Change in members' equity increase (decrease)	$ (14,513,931)	$ 17,749,095	$ (377,573)	$ (244,544)	$ (71,944)	$ -	$ (25,323)	$ 0	$ (62,932)	$ 2,452,848

Footnote: A - Losses and Loss Adjustment Expenses (including Reserves) in the 2012 to 2018 Column are actually expenses for the year 2016 only.

Alabama Insurance Underwriting Association
Members' Equity for Unsettled Years – Exhibit 3B
Inception to Quarter Ended July 31, 2026

	Policy Year															
Description	**2026**	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**	**2012**	**Total**
Income received:																
Premiums written	$ 28,552,219	$ 43,382,752	$ 43,248,224	$ 37,744,693	$ 27,978,076	$ 23,354,264	$ 22,159,986	$ 24,048,656	$ 26,519,831	$ 28,516,140	$ 33,302,116	$ 41,433,339	$ 43,985,195	$ 45,411,235	$ 45,970,663	$ 515,607,389
Reinsurance premiums ceded	(19,919,599)	(26,063,805)	(21,718,895)	(12,403,515)	(13,619,578)	(11,351,004)	(11,294,078)	(10,776,423)	(13,697,827)	(16,154,849)	(20,967,799)	(23,792,537)	(21,527,994)	(20,720,834)	(19,201,996)	(263,210,733)
Net premiums written	8,632,620	17,318,947	21,529,329	25,341,178	14,358,498	12,003,260	10,865,908	13,272,233	12,822,004	12,361,291	12,334,317	17,640,802	22,457,201	24,690,401	26,768,667	252,396,656
Interest received	2,962,695	4,536,405	4,790,069	3,778,712	1,608,618	1,531,772	1,936,794	2,419,573	1,851,667	702,154	370,455	322,544	348,507	326,657	95,204	27,581,826
Realized gains (losses)	4,307	7,372	10,954	-	27,911	(6,726)	89,495	4,852	(22,930)	(57)	-	-	-	-	(34,521)	80,657
Other income	(649)	(86)	(162)	(9)	(197)	(514)	(2,650)	(74)	87	188	43	12	43	-	8	(3,960)
Service & agency fees	535,830	819,950	624,220	594,625	554,065	503,109	479,890	519,124	597,930	677,515	774,325	899,270	906,565	778,125	674,460	9,939,003
Gain (loss) on sale of non-admitted assets	-	-	(5,299)	-	-	-	-	19,632	-	(15,624)	(22,707)	-	-	-	-	(23,998)
Total income	12,134,804	22,682,588	26,949,111	29,714,506	16,548,895	14,030,901	13,369,437	16,235,340	15,248,758	13,725,467	13,456,433	18,862,628	23,712,316	25,795,183	27,503,818	289,970,185
Expenses paid:																
Losses	538,741	857,967	3,229,741	4,574,472	3,644,101	3,190,673	25,660,014	6,008,360	2,791,289	3,708,868	4,726,160	4,441,652	3,193,725	3,415,822	3,264,442	73,246,027
Loss adjustment expenses	66,591	365,746	658,049	730,348	642,980	511,112	6,936,011	1,369,244	546,087	724,490	1,320,211	589,817	584,334	579,876	400,849	16,025,746
Commissions	1,945,978	3,489,443	3,468,713	3,070,692	2,265,590	1,884,186	1,814,102	1,939,744	2,113,498	2,280,054	2,662,350	3,306,873	3,511,240	3,626,442	3,677,749	41,056,654
Operating expenses	3,582,039	4,456,890	3,825,960	3,843,213	3,848,667	3,415,316	3,367,800	3,626,607	3,803,157	4,032,808	3,568,090	3,464,989	3,340,955	3,009,063	2,734,196	53,919,749
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	55,777	17,189	72,966
Premium taxes	533,182	1,095,583	1,789,164	1,582,392	1,224,399	621,796	938,377	853,759	943,130	994,127	1,175,372	1,461,184	1,556,033	1,597,766	1,624,907	17,991,171
Total expenses paid	6,666,531	10,265,629	12,971,626	13,801,117	11,625,737	9,623,083	38,716,304	13,797,714	10,197,161	11,740,347	13,452,183	13,264,515	12,186,287	12,284,746	11,719,332	202,312,313
Net cash change	5,468,272	12,416,959	13,977,485	15,913,389	4,923,158	4,407,818	(25,346,867)	2,437,626	5,051,597	1,985,120	4,250	5,598,113	11,526,029	13,510,437	15,784,486	87,657,872
Reserves:																
Deduct (current period)																
Unpaid losses (include IBNR)	1,000,882	268,979	21,758	28,871	1,079	-	36,527	1,715	-	-	-	-	-	-	-	1,359,811
Unpaid loss adjustment expenses (includes IBNR)	100,088	26,898	2,176	2,887	108	-	3,653	171	-	-	-	-	-	-	-	135,981
Operating expenses	1,720,774	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,720,774
Unearned premiums	13,091,800	7,117,641	-	-	-	-	-	-	-	-	-	-	-	-	-	20,209,441
Premium taxes	445,953	-	-	-	-	-	-	-	-	-	-	-	-	-	-	445,953
Total reserves	16,359,496	7,413,518	23,934	31,759	1,186	-	40,180	1,886	-	-	-	-	-	-	-	23,871,959
Other changes:																
Add (deduct)																
Minimum pension liability	-	110,676	(163,672)	(277,099)	435,808	178,029	(346,436)	(316,836)	276,179	(38,931)	(161,212)	14,335	(299,507)	115,466	(127,279)	(600,479)
Interest accrued	539,949	-	-	-	-	-	-	-	-	-	-	-	-	-	-	539,949
Assets not admitted	(842,524)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(842,524)
Retained surplus	(3,320,127)	(4,322,384)	(4,613,325)	(3,608,797)	(1,506,078)	(1,334,915)	(1,826,445)	(2,226,865)	(1,642,342)	(566,470)	(345,818)	(288,216)	(319,649)	(228,232)	-	(26,149,663)
Total other changes	(3,622,703)	(4,211,708)	(4,776,997)	(3,885,896)	(1,070,270)	(1,156,886)	(2,172,881)	(2,543,701)	(1,366,163)	(605,401)	(507,030)	(273,881)	(619,156)	(112,766)	(127,279)	(27,052,717)
Assessments or (distributions)	-	-	-	-	-	-	30,325,143	-	-	-	-	-	-	-	-	30,325,143
Members' equity (deficit)	$ (14,513,926)	$ 791,733	$ 9,176,554	$ 11,995,735	$ 3,851,702	$ 3,250,932	$ 2,765,215	$ (107,961)	$ 3,685,434	$ 1,379,719	$ (502,780)	$ 5,324,232	$ 10,906,873	$ 13,397,671	$ 15,657,207	$ 67,058,339

Notes:

October 31, 2011 and prior plan years have been closed.

Alabama Insurance Underwriting Association
Retained Surplus – Exhibit 3C
Inception to Quarter Ended July 31, 2026

	Policy Year															
Description	**2026**	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**	**2012**	**Total**
Income received:																
Interest received	$ 2,962,695	$ 4,536,405	$ 4,790,069	$ 3,778,712	$ 1,608,618	$ 1,531,772	$ 1,936,794	$ 2,419,573	$ 1,851,667	$ 702,154	$ 370,455	$ 322,544	$ 348,507	$ 326,657	$ 95,204	$ 27,581,826
Realized gains (losses)	4,307	7,372	10,954	-	27,911	(6,726)	89,495	4,852	(22,930)	(57)	-	-	-	-	(34,521)	80,657
Total income	2,967,002	4,543,777	4,801,023	3,778,712	1,636,529	1,525,046	2,026,289	2,424,425	1,828,737	702,097	370,455	322,544	348,507	326,657	60,683	27,662,483
Expenses paid:																
Operating expenses	186,824	221,393	187,698	169,915	130,451	190,131	199,844	197,560	186,395	135,627	24,637	34,328	28,858	42,648	43,494	1,979,803
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	55,777	17,189	72,966
Total expenses paid	186,824	221,393	187,698	169,915	130,451	190,131	199,844	197,560	186,395	135,627	24,637	34,328	28,858	98,425	60,683	2,052,769
Net cash change	2,780,178	4,322,384	4,613,325	3,608,797	1,506,078	1,334,915	1,826,445	2,226,865	1,642,342	566,470	345,818	288,216	319,649	228,232	-	25,609,714
Reserves:																
Deduct (current period)																
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other changes:																
Add (deduct)																
Interest accrued	539,949	-	-	-	-	-	-	-	-	-	-	-	-	-	-	539,949
Total other changes	539,949	-	-	-	-	-	-	-	-	-	-	-	-	-	-	539,949
Net income retained	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retained surplus	$ 3,320,127	$ 4,322,384	$ 4,613,325	$ 3,608,797	$ 1,506,078	$ 1,334,915	$ 1,826,445	$ 2,226,865	$ 1,642,342	$ 566,470	$ 345,818	$ 288,216	$ 319,649	$ 228,232	$ -	$ 26,149,663

Notes:

October 31, 2011 and prior plan years: No amounts have been retained for these plan years.

October 31, 2011 to present: Beginning in 2011 the Plan of Operation and Articles of Agreement of Alabama Insurance Underwriting Association were revised to provide that any interest or investment income of the Association, regardless of source, less the management fees and expenses attendant thereto, shall be deposited to the credit of the Association in Retained Surplus.

Alabama Insurance Underwriting Association
Statistical Report of Premiums – Exhibit 4A - Quarterly
Quarter Ended July 31, 2026

Quarterly 5/1/2026 - 7/31/2026

	Policy Year									
Description	**2026**	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2012 to 2018**	**Total**
Premiums written:										
Fire	$ 114,334	$ 2,135	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 116,469
E.C. & VMM	11,466,338	(116,930)	-	-	-	-	-	-	-	11,349,408
Reinsurance premium ceded, net	(5,649,349)	-	-	-	-	-	-	-	-	(5,649,349)
Total	5,931,323	(114,795)	-	-	-	-	-	-	-	5,816,528
Unearned premiums:										
(Prior period)										
Fire	141,401	63,903	-	-	-	-	-	-	-	205,304
E.C. & VMM	12,897,984	5,757,241	-	-	-	-	-	-	-	18,655,225
Total	13,039,385	5,821,143	-	-	-	-	-	-	-	18,860,529
Unearned premiums:										
(Current period)										
Fire	193,816	16,020	-	-	-	-	-	-	-	209,835
E.C. & VMM	12,897,984	7,101,621	-	-	-	-	-	-	-	19,999,605
Total	13,091,800	7,117,641	-	-	-	-	-	-	-	20,209,441
Earned premiums:										
Fire	61,919	50,018	-	-	-	-	-	-	-	111,938
E.C. & VMM	11,466,338	(1,461,311)	-	-	-	-	-	-	-	10,005,027
Reinsurance earned ceded, net	(5,649,349)	-	-	-	-	-	-	-	-	(5,649,349)
Total	$ 5,878,909	$ (1,411,293)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,467,616

Alabama Insurance Underwriting Association
Statistical Report of Premiums – Exhibit 4A – Year-to-Date
Quarter Ended July 31, 2026

Year-to-Date 11/1/2025 - 10/31/2026

	Policy Year									
Description	**2026**	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2012 to 2018**	**Total**
Premiums written:										
Fire	302,869	$ 4,041	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 306,910
E.C. & VMM	28,249,350	(827,467)	-	-	-	-	-	-	-	27,421,883
Reinsurance premium ceded, net	(19,919,599)	-	-	-	-	-	-	-	-	(19,919,599)
Total	8,632,620	(823,426)	-	-	-	-	-	-	-	7,809,194
Unearned premiums:										
(Prior period)										
Fire	-	253,138	-	-	-	-	-	-	-	253,138
E.C. & VMM	-	23,327,530	-	-	-	-	-	-	-	23,327,530
Total	-	23,580,668	-	-	-	-	-	-	-	23,580,668
Unearned premiums:										
(Current period)										
Fire	193,816	16,020	-	-	-	-	-	-	-	209,835
E.C. & VMM	12,897,984	7,101,621	-	-	-	-	-	-	-	19,999,605
Total	13,091,800	7,117,641	-	-	-	-	-	-	-	20,209,441
Earned premiums:										
Fire	109,053	241,159	-	-	-	-	-	-	-	350,213
E.C. & VMM	15,351,365	15,398,442	-	-	-	-	-	-	-	30,749,808
Reinsurance earned ceded, net	(19,919,599)	-	-	-	-	-	-	-	-	(19,919,599)
Total	$ (4,459,180)	$ 15,639,601	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,180,421

See Accountant's Compilation Report

Alabama Insurance Underwriting Association
Statistical Report of Losses – Exhibit 4B - Quarterly
Quarter Ended July 31, 2026

Quarterly 5/1/2026 - 7/31/2026

	Policy Year									
Description	**2026**	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2012 to 2018 (A)**	**Total**
Paid losses:										
Fire	$ 393,928	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 393,928
E.C. & VMM	128,991	313,191	84,170	75,986	12,373	-	-	-	-	614,710
Other Recoveries	-	(33,147)	-	-	-	-	-	-	-	(33,147)
Reinsurance losses ceded	-	-	-	-	-	-	-	-	(1,589)	(1,589)
Total	522,919	280,044	84,170	75,986	12,373	-	-	-	(1,589)	973,902
Outstanding losses (Current period)*										
Fire	57,100	6,311	-	-	-	-	-	-	-	63,411
E.C. & VMM	943,782	262,668	21,758	28,871	1,079	-	36,527	1,715	-	1,296,400
Total	1,000,882	268,979	21,758	28,871	1,079	-	36,527	1,715	-	1,359,811
Outstanding losses (Prior period)*										
Fire	9,070	6,311	-	-	-	-	-	-	1,586	16,968
E.C. & VMM	840,408	94,032	63,133	84,289	13,101	-	36,279	1,715	-	1,132,956
Reinsurance losses ceded	-	-	-	-	-	-	-	-	(79)	(79)
Total	849,478	100,343	63,133	84,289	13,101	-	36,279	1,715	1,507	1,149,845
Incurred losses:										
Fire	441,958	-	-	-	-	-	-	-	(1,586)	440,371
E.C. & VMM	232,366	481,827	42,794	20,569	350	-	248	-	-	778,154
Reinsurance losses ceded	-	-	-	-	-	-	-	-	(1,510)	(1,510)
Total	674,324	448,681	42,794	20,569	350	-	248	-	(3,097)	1,183,868
IBNR (current period)										
Fire	8,577	-	-	-	-	-	-	-	-	8,577
E.C. & VMM	792,206	-	-	-	-	-	-	-	-	792,206
Total	800,783	-	-	-	-	-	-	-	-	800,783
IBNR (prior period)										
Fire	9,070	-	-	-	-	-	-	-	-	9,070
E.C. & VMM	828,537	-	-	-	-	-	-	-	-	828,537
Total	$ 837,607	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 837,607

* - Includes IBNR

A - Losses and Loss Adjustment Expenses (including Reserves) in the 2012 to 2018 Column are actually expenses for the year 2016 only.

Alabama Insurance Underwriting Association
Statistical Report of Losses – Exhibit 4B – Year-to-Date
Quarter Ended July 31, 2026

Year-to-Date 11/1/2025 - 10/31/2026

	Policy Year									
Description	**2026**	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2012 to 2018 (A)**	**Total**
Paid losses:										
Fire	$ 393,928	$ 29,358	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 423,286
E.C. & VMM	144,813	480,881	327,693	194,043	31,453	-	7,970	-	-	1,186,852
Reinsurance losses ceded	-	-	-	-	-	-	-	-	(5,227)	(5,227)
Total	538,741	477,092	327,693	194,043	31,453	-	7,970	-	(5,227)	1,571,765
Outstanding losses (Current period)*										
Fire	57,100	6,311	-	-	-	-	-	-	-	63,411
E.C. & VMM	943,782	262,668	21,758	28,871	1,079	-	36,527	1,715	-	1,296,400
Total	1,000,882	268,979	21,758	28,871	1,079	-	36,527	1,715	-	1,359,811
Outstanding losses (Prior period)*										
Fire	-	11,203	-	-	-	-	-	-	30,599	41,802
E.C. & VMM	-	935,878	58,549	10,100	1,012	-	21,335	1,715	-	1,028,589
Reinsurance losses ceded	-	-	-	-	-	-	-	-	(1,530)	(1,530)
Total	-	947,081	58,549	10,100	1,012	-	21,335	1,715	29,070	1,068,862
Incurred losses:										
Fire	451,028	24,466	-	0	-	-	-	-	(30,599)	444,895
E.C. & VMM	1,088,595	(192,329)	290,902	212,815	31,519	-	23,162	(0)	-	1,454,663
Reinsurance losses ceded	-	-	-	-	-	-	-	-	(3,697)	(3,697)
Total	1,539,623	(201,010)	290,902	212,815	31,519	-	23,162	(0)	(34,296)	1,862,714
IBNR (current period)										
Fire	8,577	-	-	-	-	-	-	-	-	8,577
E.C. & VMM	792,206	-	-	-	-	-	-	-	-	792,206
Total	800,783	-	-	-	-	-	-	-	-	800,783
IBNR (prior period)										
Fire	-	9,997	-	-	-	-	-	-	-	9,997
E.C. & VMM	-	874,126	-	-	-	-	-	-	-	874,126
Total	$ -	$ 884,123	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 884,123

* - Includes IBNR

A - Losses and Loss Adjustment Expenses (including Reserves) in the 2012 to 2018 Column are actually expenses for the year 2016 only.

Alabama Insurance Underwriting Association
Statistical Report of Loss Adjustment Expenses – Exhibit 4C - Quarterly
Quarter Ended July 31, 2026

Quarterly 5/1/2026 - 7/31/2026

	Policy Year									
Description	**2026**	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2012 to 2018 (A)**	**Total**
Loss expenses paid:										
Fire	$ 27,116	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 27,116
E.C. & VMM	36,165	102,606	11,566	2,745	5,447	-	642	-	-	159,171
Total	63,281	102,606	11,566	2,745	5,447	-	642	-	-	186,287
Unpaid loss expenses (Current period)*										
Fire	5,710	631	-	-	-	-	-	-	-	6,341
E.C. & VMM	94,378	26,267	2,176	2,887	108	-	3,653	172	-	129,640
Total	100,088	26,898	2,176	2,887	108	-	3,653	172	-	135,981
Unpaid loss expenses (Prior period)*										
Fire	907	631	-	-	-	-	-	-	159	1,697
E.C. & VMM	84,040	9,403	6,313	8,429	1,310	-	3,628	172	-	113,296
Reinsurance loss expenses ceded	-	-	-	-	-	-	-	-	(8)	(8)
Total	84,947	10,034	6,313	8,429	1,310	-	3,628	172	151	114,985
Incurred loss expenses:										
Fire	31,919	-	-	-	-	-	-	-	(159)	31,760
E.C. & VMM	46,502	119,470	7,429	(2,797)	4,245	-	667	-	-	175,515
Reinsurance loss expenses ceded	-	-	-	-	-	-	-	-	8	8
Total	$ 78,421	$ 119,470	$ 7,429	$ (2,797)	$ 4,245	$ -	$ 667	$ -	$ (151)	207,284

* - Includes IBNR

A - Losses and Loss Adjustment Expenses (including Reserves) in the 2012 to 2018 Column are actually expenses for the year 2016 only.

Alabama Insurance Underwriting Association
Statistical Report of Loss Adjustment Expenses – Exhibit 4C – Year-to-Date
Quarter Ended July 31, 2026

Year-to-Date 11/1/2025 - 10/31/2026

	Policy Year									
Description	**2026**	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2012 to 2018 (A)**	**Total**
Loss expenses paid:										
Fire	$ 27,116	$ 5,423	$ -	$ -	$ -	$ -	$ -	$ -	$ 89,137	$ 121,676
E.C. & VMM	39,475	200,462	90,351	29,852	40,418	-	642	-	10,999	412,199
Total	66,591	205,886	90,351	29,852	40,418	-	642	-	100,135	533,875
Unpaid loss expenses (Current period)*										
Fire	5,710	631	-	-	-	-	-	-	-	6,341
E.C. & VMM	94,378	26,267	2,176	2,887	108	-	3,653	171	-	129,640
Total	100,088	26,898	2,176	2,887	108	-	3,653	171	-	135,981
Unpaid loss expenses (Prior period)*										
Fire	-	1,120	-	-	-	-	-	-	3,060	4,180
E.C. & VMM	-	93,588	5,855	1,010	101	-	2,134	172	-	102,859
Reinsurance loss expenses ceded	-	-	-	-	-	-	-	-	(153)	(153)
Total	-	94,708	5,855	1,010	101	-	2,134	172	2,907	106,886
Incurred loss expenses:										
Fire	32,826	4,934	-	-	-	-	-	-	86,077	123,837
E.C. & VMM	133,853	133,141	86,672	31,730	40,425	-	2,161	(0)	10,999	438,980
Reinsurance loss expenses ceded	-	-	-	-	-	-	-	-	153	153
Total	$ 166,679	$ 138,075	$ 86,672	$ 31,730	$ 40,425	$ -	$ 2,161	$ (0)	$ 97,228	562,970

* - Includes IBNR

A - Losses and Loss Adjustment Expenses (including Reserves) in the 2012 to 2018 Column are actually expenses for the year 2016 only.

Alabama Insurance Underwriting Association
Statistical Report of Catastrophe Losses – Exhibit 5 – Year-to-Date
Quarter Ended July 31, 2026

Cumulative-to-Date 8/01/2020 - 10/31/2026

			Losses				Allocated and Unallocated Loss Adjustment Expenses		
Policy Year	Catastrophe	Date of Loss	Outstanding	Paid	Subrogation	Total	Outstanding	Paid	Total
2019	Hurricane Sally	9/16/2020	$ 773	$ 2,676,483	$ -	$ 2,677,257	$ 941	$ 884,250	$ 885,191
2020	Hurricane Sally	9/16/2020	25,072	19,824,113	-	19,849,185	10,875	6,020,231	6,031,106
2019	Hurricane Zeta	10/28/2020	-	44,618	-	44,618	-	9,184	9,184
2020	Hurricane Zeta	10/28/2020	-	3,125,479	-	3,125,479	580	1,117,983	1,118,563
2020	Hurricane Ida	8/28/2021	-	44,542	-	44,542	-	10,022	10,022
2021	Hurricane Ida	8/28/2021	-	80,941	-	80,941	-	251,112	251,112
Total			$ 25,845	$ 25,796,177	$ -	$ 25,822,022	$ 12,397	$ 8,292,783	$ 8,305,179

See Accountant's Compilation Report